Press Release

August 05, 2008

Elizabeth A. Duke sworn in as member of the Board of Governors

For immediate release

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Elizabeth A. Duke on Tuesday took the oath of office as a member of the Board of Governors of the Federal Reserve System. The oath was administered by Chairman Ben S. Bernanke in the Chairman's office. She will participate in and vote at Tuesday's meeting of the Federal Open Market Committee.

President Bush announced his intention to nominate Ms. Duke on May 15, 2007, and the Senate confirmed her on June 27, 2008. Ms. Duke was nominated to a seat vacated by the resignation of Susan Schmidt Bies on March 30, 2007. The term expires January 31, 2012.

Ms. Duke's biography is attached.

Biography

Last Update: August 05, 2008